

FOR IMMEDIATE RELEASE  
8/24/2018

Press Contact: Brian Cain  
281-825-2010  
bcain@extractionog.com



## Extraction Named “E&P Company of the Year” in Rocky Mountain Region

*Company Also Honored with Award for Excellence  
in Corporate Social Responsibility*

---

**DENVER, CO** – Extraction Oil & Gas (Extraction) (NASDAQ: XOG) earned top honors for excellence in operations and its extraordinary commitment to the communities where it operates by a blue-ribbon panel of judges at the annual Rocky Mountain Oil & Gas Awards. The Denver-based Extraction was named Exploration & Production (E&P) Company of the Year for 2018 at the prestigious gathering of industry leaders at the Denver Center for the Performing Arts Tuesday night. The company also was recognized for its extensive consultation, accommodation and charitable engagement with communities along the Front Range of the Rocky Mountains.

“It is a tremendous honor to see our talented people, who are the heart of our company, recognized for their remarkable achievements by an independent panel of industry experts,” said Mark Erickson, Chairman and CEO of Extraction Oil & Gas. “We take particular pride in being honored for our exceptional partnership with communities and our giving back to the areas where we all live and work. That, too, comes from the heart of our people.”

**Award Category:** Summit Engineering – E&P Company of the Year

Founded in 2012, Extraction Oil & Gas, Inc. is among the youngest companies ever to be named the industry’s best by Oil & Gas Awards judges comprised of top oil and gas industry executives. The judges commented:

- “This company has achieved so much, as such a young company and doing it all with such innovation across the board. Their assets are world class, achieving production growth of 73% year on year. Such an exciting company.”
- “This company has so much going for it, fast moving, inventive management approach, world class assets, strong balance sheet and ample liquidity, cutting edge engineering and technology, and the most exciting part of the story is their journey has only just begun.”

Award Category: Nabors – Award for Excellence in Corporate Social Responsibility  
Extraction has routinely chosen to go above and beyond state and federal regulations to uphold its social license to operate. The company repeatedly raises the bar on its own safety, environmental and operational approach, implementing best management practices and new methods to help the industry and the community co-exist. The judges commented:

- “Overall commitment to CSR is exemplary, from use of “Quiet Fleets” which are 60% quieter for the local community, adoption of pipelines and tankless facilities, the engineering of facilities that are so air tight there is no need to CDPHE Air Permits the list goes on and on.”
- “\$3m donated to 65 different community projects is award worthy in my opinion!”

### About the Oil & Gas Awards

The Oil & Gas Awards recognize the outstanding achievements made within the upstream and midstream sectors of the North American oil and gas industry. The Awards are a platform for the industry to demonstrate and celebrate the advances made in the key areas of environment, efficiency, innovation, corporate social responsibility and health and safety. The Awards show the industry’s motivation to develop by recognizing and rewarding the efforts of corporations and individuals. For more information about the Oil & Gas Awards, all regional awards and award categories can be reviewed on their website at <https://www.oilandgasawards.com/>.

### About Extraction Oil & Gas

Denver-based Extraction Oil & Gas, Inc. is an independent energy exploration and development company focused on exploring, developing and producing crude oil, natural gas and NGLs primarily in the Wattenberg Field in the Denver-Julesburg Basin of Colorado. For further information, please visit [www.extractionog.com](http://www.extractionog.com). The Company's common shares are listed for trading on the NASDAQ under the symbol: “XOG.”